

THIS FORM IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the Proposals (as defined below) or as to the action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 (as amended) if you are resident in the United Kingdom or, if not, from another appropriately authorised independent financial adviser.

POOLBEG PHARMA PLC

(Incorporated and registered in England and Wales with registered number 13279507)

FORM OF ELECTION

FOR PERSONS WITH INTERESTS IN SHARES HELD IN TRUST BY CROFT NOMINEES LIMITED ("CROFT")

PROPOSALS BY INVESTORS TO ACQUIRE CERTAIN SHARES IN THE CAPITAL OF POOLBEG PHARMA PLC

This Form of Election should be read in conjunction with the accompanying letter from the Company to you dated 11 April 2022. Unless the context requires otherwise, words and expressions defined in such letter have the same meanings in this Form of Election. Please read carefully the terms and conditions of the Proposals as set out in such letter, which are incorporated in, and form part of, this Form of Election.

I/We (names in full).....of

....., being the beneficial holder(s) of certain ordinary shares of 0.02 pence each ("**Shares**") in the capital of Poolbeg Pharma plc ("**Company**") held in trust by Croft, hereby confirm that I/we wish to accept the proposals ("**Proposals**") described in the letter from the Company to us dated 11 April 2022 in respect of our interest in (insert number) Shares, subject to the terms and conditions of the Proposals and as further set out below. Please transfer any net payment due to me/us to my/our bank account as detailed below:

Bank :
Account number :
Sort code :
Account name :

Additional details for non UK bank accounts

International bank account number (IBAN) :
Bank identifier code (BIC) :

Execution by an individual:

Name of person signing (in presence of witness):		Signature:		Date	
Name of and address of Witness:		Signature of Witness:		Date	

Execution by a company:

Executed by (Name of Company):				Date	
Name of Director (signing in presence of witness):		Signature:		Date	
Name and address of Witness:		Signature of Witness:		Date	
If you are affixing a company seal, please mark a cross here:		Affix Company Seal here:			

Notes:

1. To participate in the Proposals, insert above where indicated the number of Shares for which you wish to participate in the Proposals and details of the bank account to which any net payment due to you should be sent, sign the Form of Election (see further below) and return it in the manner and by the time stated in paragraph 3 below. However, the Proposals are not open for participation by persons interested in Shares who are residents or citizens of or who have an address in, or who otherwise appear to the Company or SLC Registrars to be connected to, the United States (or any of its territories or possessions), Canada, Australia, Japan, Belarus or Russia.
2. A validly completed and submitted Form of Election will be treated as applying only to the number of Shares inserted above on the Form or, if no number is so inserted, to all Shares in which it appears the person(s) completing the Form of Election is/are interested.
3. To participate in the Proposals, this Form of Election must be:
 - (a) completed and signed;
 - (b) sent or delivered to SLC Registrars, P.O. Box 5222, Lancing, BN99 9FG; or
 - (c) scanned as a PDF file and sent by email to application@slcregistrars.com; and
 - (d) received by SLC Registrars no later than 6.00 p.m. on 25 April 2022.
4. The Company reserves the right, in its absolute discretion and without incurring any liability to you if and when exercising such discretion (save in the event of its own fraud), to (i) terminate the Proposals at any time and for any reason, in which case the Proposals will not proceed, you will not receive any payment from the Investors and, instead, Croft will transfer title to the Shares in which you are interested in accordance with the terms of the Undertaking, and (ii) scale back any acceptance of the Proposals to such extent, if any, as it may determine, in which event your participation in the Proposals will be limited and reduced accordingly.
5. A validly completed and submitted Form of Election will be treated as authorising Croft, notwithstanding the terms of the Undertaking, to take all action necessary or desirable (in Croft's absolute discretion, and without any liability on the part of Croft in exercising such discretion save in the event of its fraud) to implement the Proposals on your behalf, including (i) arranging for the transfer of legal title to the Shares in which you are interested to SLC Registrars or to the Investors (or as any of them may direct) and/or for the dematerialisation of such title into the CREST system, and (ii) in the event of a delay in payment being made to SLC Registrars by one or more Investors in connection with the Proposals, to refrain from transferring such legal title to one or more such Investors (or as they may direct) until the earlier of (a) Croft being instructed by the Company that either such payment(s) has/have been duly made or the Proposals have been terminated as regards such Investor(s), and (b) 10.00 a.m. on 31 May 2022, at which time Croft shall regard the Proposals as having been terminated as regards such Investor(s) and shall transfer title to the relevant Shares in which you are interested to you (through SLC Registrars).
6. An individual signing this Form of Election should do so in the presence of a witness, who should not be a member of the signatory's family and who must sign and date this Form of Election as shown above. In the case of a member which is a company, this Form of Election must be executed under its common seal or signed on its behalf by an officer of the company (in the presence of a witness, as above) or an attorney for the company.
7. Any power of attorney or any other authority under which this Form of Election is signed (or a duly certified copy of such power or authority) must be included with the Form of Election.
8. Please note that any payment made to you is at your own risk, without interest, and will be net of any commissions and associated costs payable by you as explained in the accompanying letter from the Company to you dated 11 April 2022. SLC Registrars and the Company reserve the right to make payment by cheque instead sent by post in the event that there is any doubt whatsoever as to the bank account specified above by you.
9. If you submit more than one valid Form of Election, the Form of Election received last before the latest time for the receipt of the Form of Election will take precedence.
10. Please contact SLC Registrars if you have any queries. Please do not contact Croft direct. Please note that neither Croft, the Company nor SLC Registrars will be able to give you any advice on the Proposals. **If you are in any doubt about the Proposals or as to the action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 (as amended) if you are resident in the United Kingdom or, if not, from another appropriately authorised independent financial adviser.**